

# TOWN OF GREENWICH

## 2026-2027 Budget

<i>Nathaniel Witherell</i>	<i>2024-2025</i>	<i>2025-2026</i>	<i>2026-2027</i>	
	<i>Actual</i>	<i>Budget</i>	<i>Budget</i>	<i>Change</i>
<b>Revenues</b>				
Medicare	6,499,057	6,726,038	5,708,862	-15.1%
Medicare Part B	357,012	526,596	571,220	8.5%
Medicare Managed	1,779,885	1,613,917	2,212,946	37.1%
Medicaid	13,099,052	16,281,993	17,319,094	6.4%
Medicaid Applied Income	2,757,823	0		0.0%
Private Pay	5,594,338	7,633,604	5,647,582	-26.0%
Commercial Insurance	200,600	425,152	393,549	-7.4%
Rentals	46,771	52,000	50,000	-3.8%
Bad Debt	(797,335)	(664,146)	(637,065)	-4.1%
Other	193,079	52,646	106,000	101.3%
	<u>29,730,283</u>	<u>32,647,800</u>	<u>31,372,188</u>	<u>-3.9%</u>
<b>Expenses</b>				
Operating				
Personal Services	(20,050,816)	(20,414,740)	(20,964,526)	2.7%
Services Other than Personal	(2,138,909)	(2,326,984)	(2,421,535)	4.1%
Supplies & Materials	(2,543,302)	(2,306,166)	(2,559,275)	11.0%
Maintenance	(787,716)	(749,233)	(880,795)	17.6%
Insurance	(555,600)	(610,486)	(690,225)	13.1%
Total Ordinary Expenses	<u>(26,076,343)</u>	<u>(26,407,609)</u>	<u>(27,516,356)</u>	<u>4.2%</u>
<b>Margin Before Debt and Allocation</b>	<u>3,653,940</u>	<u>6,240,191</u>	<u>3,855,832</u>	<u>-38.2%</u>
Allocations				
Fringe Benefits	(5,356,052)	(6,390,997)	(6,416,839)	0.4%
Taxes	(5,709)	(14,420)	(10,757)	-25.4%
In Kind Services & Variable Town Costs	(119,700)	(125,000)	(147,206)	17.8%
	<u>(5,481,461)</u>	<u>(6,530,417)</u>	<u>(6,574,802)</u>	<u>0.7%</u>
<b>Margin Before Debt and Capital</b>	<u>(1,827,521)</u>	<u>(290,226)</u>	<u>(2,718,970)</u>	<u>836.8%</u>
Capital Expenditures	(323,842)	(475,000)	(974,000)	105.1%
Debt Service	(1,695,349)	(1,662,123)	(1,614,087)	-2.9%
<b>Margin Before Town Contribution</b>	<u>(3,846,712)</u>	<u>(2,427,349)</u>	<u>(5,307,057)</u>	<u>118.6%</u>
Contributions from External Sources				
Contribution from General Fund	0		0	0.0%
<b>Margin After Town Contribution</b>	<u>(3,846,712)</u>	<u>(2,427,349)</u>	<u>(5,307,057)</u>	<u>118.6%</u>
Gen Fund Contr. For Prior YR Losses	2,800,000	5,000,000	2,000,000	-60.0%
<b>Net Revenues / (Expense)</b>	<u>(1,046,712)</u>	<u>2,572,651</u>	<u>(3,307,057)</u>	
<b>Fund Balance July 1 Beginning of Year</b>	<u>(6,010,502)</u>	<u>(6,872,104)</u>	<u>(4,299,453)</u>	<u>-37.4%</u>
<b>Adjust to ACFR</b>	185,110			
<b>Fund Balance June 30 End of Year</b>	<u>(6,872,104)</u>	<u>(4,299,453)</u>	<u>(7,606,510)</u>	<u>76.9%</u>